Trindel
Insurance Fund
Alpine - Colusa - Del Norte - Lassen - Modoc - Mono - Plumas - San Benito - Sierra - Sutter - Trinity
A Joint Powers Authority Established in 1980
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TRINDEL BOARD MEETING **AGENDA ITEM: R**
May 2018

SUBJECT: PERS unfunded liability payoff

ACTION FOR CONSIDERATION: Authorize 2017 2018 budget adjustment for payment to PERS for unfunded liability.

BACKGROUND: At a previous meeting it was discussed in open session to fully pay off the PERS unfunded liability amount.

Treatment options:
Actuarial estimates for pre funding
Section 115 Trust
Re-Amortization of UAL

FISCAL IMPACT:	Misc. Plan	$ 155,976
	PEPRA Misc. Plan	$ 16,859
		$ 172,835

RECOMMENDATION: Authorize payment of PERS unfunded liability in both plans.

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