Trindel
Insurance Fund
Alpine - Colusa - Del Norte - Lassen - Modoc - Mono - Plumas - San Benito - Sierra - Sutter - Trinity
A Joint Powers Authority Established in 1980
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TRINDEL BOARD MEETING **AGENDA ITEM: K**
May 2018

SUBJECT: Creation of new fund to account for WC Pool activity.

ACTION FOR CONSIDERATION: Approve the creation of fund 35 as Trindel's Workers' Compensation Pool fund.

BACKGROUND: At the January 2018 Trindel Board meeting the Board approved the creation of a WC pool for claims greater than $300,000 and below $1 Million. The first year to be funded at 85% confidence level and a premium allocation similar to CSAC eia allocation. A target fund balance of 3.5 million to 7 million and dividends would not be considered until three years after formation. Claims Review Committee would consist of the Executive Committee plus the Executive Director. The pool will earn interest in the same fashion as members with the start date of 7/1/2018.

FISCAL IMPACT: None

RECOMMENDATION: Approve the creation of fund 35 as Trindel's Workers' Compensation Pool fund.

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