Trindel Insurance Fund
Statement of Revenues and Expenditures
As of 3/31/2018

	Administration	Loss Prevention	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Leadership Training Fund	Total
Revenues										
Member Contributions	$ -	$ -	$ -	$ -	$ 12,723,211	$ 6,495,199	$ 121,467	$ 311,891	$ 77,000	$ 19,728,768
Interest Income	-	-	-	-	10,014	3,336	-	-	-	13,350
Investment Income	-	-	-	-	173,298	58,110	-	-	-	231,408
Total Revenues	-	-	-	-	12,906,523	6,556,645	121,467	311,891	77,000	19,973,526
Expense										
Claims Expense	-	-	-	-	7,418,043	1,495,686	-	-	-	8,913,728
Insurance Expense	16,970	-	-	-	1,438,246	3,575,428	93,699	312,403	(65,141)	5,371,605
State Fees	-	-	-	550	185,104	-	-	-	-	185,654
Risk Management	1,610	86,643	643	19,412	740,422	377,029	-	-	143,389	1,369,147
Professional Fees	36,395	-	4,169	29,824	-	13,994	-	-	-	84,383
General & Administrative	278,651	229,202	73,516	464,586	223,529	110,097	-	-	21,803	1,401,384
Tranfers In/Out	(333,626)	(315,844)	(78,328)	(514,372)	-	-	-	-	-	(1,242,170)
Total Expenses	-	-	-	-	10,005,344	5,572,233	93,699	312,403	100,052	16,083,731
Net Income (Loss)	-	-	-	-	2,901,179	984,413	27,768	(512)	(23,052)	3,889,795
Return of Funds to Members	-	-	-	-	-	300,000	-	-	-	300,000
Change in Due to Members	-	-	-	-	2,901,179	684,413	27,768	(512)	(23,052)	3,589,795
Beginning Due to Members	-	-	-	-	5,166,876	7,937,474	135,752	112,049	1,128,107	14,480,258
Ending Due to Members	$ -	$ -	$ -	$ -	$ 8,068,054	$ 8,621,887	$ 163,519	$ 111,537	$ 1,105,055	$ 18,070,053

Trindel Insurance Fund
Common Sized Statement of Revenues & Expenditures
As of 3/31/2018

	Administration	Loss Prevention	Claims Administration Liability/Property	Claims Administration Workers' Compensation	Workers Compensation	Property & Liability	Pollution	Medical Malpractice	Leadership Training Fund	Total
Revenues										
Member Contributions	0.00%	0.00%	0.00%	0.00%	63.70%	32.52%	0.61%	1.56%	0.39%	98.77%
Interest Income	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.07%
Investment Income	0.00%	0.00%	0.00%	0.00%	0.87%	0.29%	0.00%	0.00%	0.00%	1.16%
Other Income	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues	0.00%	0.00%	0.00%	0.00%	64.62%	32.83%	0.61%	1.56%	0.39%	100.00%
Expense										
Claims Expense	0.00%	0.00%	0.00%	0.00%	37.14%	7.49%	0.00%	0.00%	0.00%	44.63%
Insurance Expense	0.08%	0.00%	0.00%	0.00%	7.20%	17.90%	0.47%	1.56%	-0.33%	26.89%
State Fees	0.00%	0.00%	0.00%	0.00%	0.93%	0.00%	0.00%	0.00%	0.00%	0.93%
Risk Management	0.01%	0.43%	0.00%	0.10%	3.71%	1.89%	0.00%	0.00%	0.72%	6.85%
Professional Fees	0.18%	0.00%	0.02%	0.15%	0.00%	0.07%	0.00%	0.00%	0.00%	0.42%
General & Administrative	1.40%	1.15%	0.37%	2.33%	1.12%	0.55%	0.00%	0.00%	0.11%	7.02%
Tranfers In/Out	-1.67%	-1.58%	-0.39%	-2.58%	0.00%	0.00%	0.00%	0.00%	0.00%	-6.22%
Total Expenses	0.00%	0.00%	0.00%	0.00%	50.09%	27.90%	0.47%	1.56%	0.50%	80.53%
Net Income (Loss)	0.00%	0.00%	0.00%	0.00%	14.53%	4.93%	0.14%	0.00%	-0.12%	19.47%
Return of Funds to Members	0.00%	0.00%	0.00%	0.00%	0.00%	1.50%	0.00%	0.00%	0.00%	1.50%
Change in Due to Members	0.00%	0.00%	0.00%	0.00%	14.53%	3.43%	0.14%	0.00%	-0.12%	17.97%
Beginning Due to Members	0.00%	0.00%	0.00%	0.00%	25.87%	39.74%	0.68%	0.56%	5.65%	72.50%
Ending Due to Members	0.00%	0.00%	0.00%	0.00%	40.39%	43.17%	0.82%	0.56%	5.53%	90.47%

Trindel Insurance Fund
Statement of Revenues & Expenditures - 5-Year Trend
As of 3/31/2018

	2017-18 (YTD)	2016-17	2015-16	2014-15	2013-14
Revenues					
Member Contributions	$ 19,728,768	$ 18,222,669	$ 16,782,741	$ 15,591,111	$ 13,023,653
Interest Income	13,350	11,268	13,661	34,410	88,195
Investment Income	231,408	63,978	215,124	113,469	16,283
Other Income		25,509	-	-	15
Total Revenues	19,973,526	18,323,424	17,011,526	15,738,990	13,128,146
Expenses					
Claims Expenses	8,913,728	9,400,144	7,896,503	8,826,352	6,022,861
Insurance Expenses	5,371,605	4,918,910	4,595,082	6,056,619	3,157,661
State Fees	185,654	126,090	103,620	129,800	111,665
Risk Management	1,369,147	1,358,886	1,236,133	1,147,195	1,098,782
Professional Fees	84,383	156,151	153,580	149,183	102,764
General & Administrative	1,401,384	1,715,781	1,356,124	1,352,641	1,226,222
Tranfers In/Out	(1,242,170)	(1,544,473)	(1,249,109)	(1,151,379)	(1,017,183)
Rental/Lease Expense		-	350	9,800	11,600
Total Expenses	16,083,731	16,131,488	14,092,283	16,520,211	10,714,373
Net Income (Loss)	3,889,795	2,191,936	2,919,243	(781,221)	2,413,773
Return of Funds to Members	300,000	812,110	897,437	1,916,292	1,196,917
Change in Due to Members	3,589,795	1,379,826	2,021,806	(2,697,513)	1,216,856
Beginning Due to Members	14,480,258	13,100,432	11,078,626	13,832,223	11,870,367
Ending Due to Members	$ 18,070,053	$ 14,480,258	$ 13,100,432	$ 11,134,710	$ 13,087,223

Trindel Insurance Fund
Common Sized Statement of Activities - 5-Year Trend
As of 6/30/2017

	2017-18 (YTD)	2016-17	2015-16	2014-15	2013-14
Revenues					
Member Contributions	98.77%	99.45%	98.66%	99.06%	99.20%
Interest Income	0.07%	0.06%	0.08%	0.22%	0.67%
Investment Income	1.16%	0.35%	1.26%	0.72%	0.12%
Other Income	0.00%	0.14%	0.00%	0.00%	0.00%
Total Revenues	100.00%	100.00%	100.00%	100.00%	100.00%
Expenses					
Claims Expenses	44.63%	51.30%	46.42%	56.08%	45.88%
Insurance Expenses	26.89%	26.84%	27.01%	38.48%	24.05%
State Fees	0.93%	0.69%	0.61%	0.82%	0.85%
Risk Management	6.85%	7.42%	7.27%	7.29%	8.37%
Professional Fees	0.42%	0.85%	0.90%	0.95%	0.78%
General & Administrative	7.02%	9.36%	7.97%	8.59%	9.34%
Tranfers In/Out	-6.22%	-8.43%	-7.34%	-7.32%	-7.75%
Rental/Lease Expense	0.00%	0.00%	0.00%	0.06%	0.09%
Total Expenses	80.53%	88.04%	82.84%	104.90%	81.53%
Net Income (Loss)	19.47%	11.96%	17.16%	-4.90%	18.47%
Return of Funds to Members	1.50%	4.43%	5.28%	12.18%	9.12%
Change in Due to Members	17.97%	7.53%	11.89%	-17.08%	9.36%
Beginning Due to Members	72.50%	71.50%	65.12%	87.89%	90.42%
Ending Due to Members	90.47%	79.03%	77.01%	70.81%	99.78%