Schedule of Plan's Side Fund and Other Amortization Bases

There is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2016.
- The employer contribution determined by the valuation is for the fiscal year beginning two years after the valuation date: Fiscal Year 2018-19.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the payment on the UAL for the fiscal year and adjusting for interest.

							Amounts for Fiscal 2018-19	
Reason for Base	**Date Established**	**Amortization Period**	**Balance 6/30/16**	**Payment 2016-17**	**Balance 6/30/17**	**Payment 2017-18**	**Balance 6/30/18**	**Scheduled Payment for 2018-19**
ASSET (GAIN)/LOSS	06/30/13	27	$49,682	$1,357	$51,940	$2,097	$53,598	$2,839
SHARE OF PRE-2013 POOL UAL	06/30/13	18	$4,918	$371	$4,896	$383	$4,860	$389
NON-ASSET (GAIN)/LOSS	06/30/13	27	$(458)	$(13)	$(478)	$(19)	$(494)	$(26)
NON-ASSET (GAIN)/LOSS	06/30/14	28	$51	$1	$54	$1	$57	$2
ASSET (GAIN)/LOSS	06/30/14	28	$(49,647)	$(698)	$(52,585)	$(1,438)	$(54,973)	$(2,189)
ASSUMPTION CHANGE	06/30/14	18	$33,816	$644	$35,643	$1,327	$36,897	$2,027
ASSET (GAIN)/LOSS	06/30/15	29	$37,932	$0	$40,729	$574	$43,138	$1,163
NON-ASSET (GAIN)/LOSS	06/30/15	29	$(2,705)	$0	$(2,904)	$(41)	$(3,076)	$(83)
ASSET (GAIN)/LOSS	06/30/16	30	$54,494	$0	$58,513	$0	$62,829	$871
NON-ASSET (GAIN)/LOSS	06/30/16	30	$(5,848)	$0	$(6,279)	$0	$(6,742)	$(93)
ASSUMPTION CHANGE	06/30/16	20	$13,798	$(1,823)	$16,705	$(1,878)	$19,882	$375
TOTAL			**$136,033**	**$(161)**	**$146,234**	**$1,006**	**$155,976**	**$5,275**

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed on the previous page. These (gain)/loss bases will be amortized according to Board policy over 30 years with a 5-year ramp-up.

If the total Unfunded Liability is negative (i.e., plan has a surplus), the scheduled payment is $0, because the minimum required contribution under PEPRA must be at least equal to the normal cost.

Schedule of Plan's Side Fund and Other Amortization Bases

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							Amounts for Fiscal 2018-19	
Reason for Base	**Date Established**	**Amortization Period**	**Balance 6/30/16**	**Payment 2016-17**	**Balance 6/30/17**	**Payment 2017-18**	**Balance 6/30/18**	**Scheduled Payment for 2018-19**
FRESH START	06/30/13	27	$(149)	$(9)	$(151)	$(9)	$(153)	$(10)
ASSET (GAIN)/LOSS	06/30/14	28	$(1,327)	$(19)	$(1,405)	$(38)	$(1,469)	$(59)
NON-ASSET (GAIN)/LOSS	06/30/14	28	$1	$0	$1	$0	$1	$0
ASSUMPTION CHANGE	06/30/14	18	$2,156	$41	$2,273	$85	$2,353	$129
ASSET (GAIN)/LOSS	06/30/15	29	$2,823	$0	$3,031	$43	$3,210	$87
NON-ASSET (GAIN)/LOSS	06/30/15	29	$(191)	$0	$(205)	$(3)	$(217)	$(6)
ASSET (GAIN)/LOSS	06/30/16	30	$7,563	$0	$8,121	$0	$8,720	$121
NON-ASSET (GAIN)/LOSS	06/30/16	30	$(767)	$0	$(824)	$0	$(884)	$(12)
ASSUMPTION CHANGE	06/30/16	20	$1,810	$(1,473)	$3,470	$(1,517)	$5,298	$100
TOTAL			**$11,919**	**$(1,460)**	**$14,311**	**$(1,439)**	**$16,859**	**$350**

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed on the previous page. These (gain)/loss bases will be amortized according to Board policy over 30 years with a 5-year ramp-up.

If the total Unfunded Liability is negative (i.e., plan has a surplus), the scheduled payment is $0, because the minimum required contribution under PEPRA must be at least equal to the normal cost.